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## **ARES ASIA LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 645)**

### **PROFIT WARNING**

This announcement is made by Ares Asia Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the preliminary review of the latest unaudited consolidated management accounts of the Group, it is expected that the Group will record a loss attributable to equity holders of the Company for the six months ended 30 September 2015, as compared to a profit attributable to equity holders of the Company for the six months ended 30 September 2014. Such expected loss is primarily attributable to (i) the decline in turnover as a result of the decrease in the coal traded for the six months ended 30 September 2015, owing to the global economic downturn and decrease in coal demand in general; and (ii) the absence of the one-off gain on disposal of the discontinued operation (as detailed in the announcement of the Company dated 26 February 2014) in the amount of approximately US\$3,180,000 recognised for the six months ended 30 September 2014.

However, the Company has yet to finalise the unaudited interim results of the Group for the six months ended 30 September 2015. As such, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed by the Company’s auditors or the audit committee of the Company and which are therefore subject to adjustments. The actual interim results of the Group for the six months ended 30 September 2015 may therefore be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2015, which is expected to be published by the end of November of 2015.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**ARES ASIA LIMITED**  
**ZHENG Yong Sheng**  
*Chairman*

Hong Kong, 12 October 2015

*As at the date of this announcement, the executive directors of the Company are Mr. ZHENG Yong Sheng (Chairman), Mr. RAN Dong and Mr. CHAN Tsang Mo, and the independent non-executive directors of the Company are Mr. CHANG Tseng Hsi, Jesse, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.*