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**ARES ASIA LIMITED**  
**安域亞洲有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 645)**

**INSIDE INFORMATION**  
**PROFIT WARNING**

This announcement is made by Ares Asia Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the financial year ended 31 March 2025 (the “**Year**”) and the information currently available to the Board, the Group expects to record a loss of not less than US\$2.30 million attributable to the owners of the Company as compared to the loss attributable to the owners of the Company of US\$1.27 million in the prior financial year (“**FY2024**”). Such increase in loss was primarily attributable to the provision for impairment losses of totalling approximately US\$1 million on trade receivable and other receivable under expected credit loss model by estimating the default rates taking into account the financial position of the counterparty and forward-looking information.

The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the Year as well as the information currently available to the Board, which may be subject to further adjustments after further internal review by the Board and review by the external auditors and audit committee of the Company. Details of the actual financial results of the Group for the Year will be included in the final results announcement of the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**ARES ASIA LIMITED**  
**LAI Yi-Chun**  
**(also known as Robert LAI)**  
*Chairman*

Hong Kong, 24 June 2025

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. LAI Yi-Chun (also known as Mr. Robert LAI) (Chairman) and Mr. LUO Xiao; one non-executive Director, namely Ms. RUAYRUNGRUANG Woraphanit; and three independent non-executive Directors, namely Mr. YEUNG Kin Bond, Sydney, Mr. LIU Ji and Mr. QUAN Ruixue.*