THIS SUPPLEMENTAL CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this supplemental circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Ares Asia Limited (the "Company"), you should at once hand this supplemental circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

ARES ASIA LIMITED
安域亞洲有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

RE-ELECTION AND REDESIGNATION OF RETIRING DIRECTORS PROPOSED APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR AND SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

This supplemental circular should be read together with the circular of the Company dated 21 July 2026.

A supplemental notice convening the annual general meeting of the Company to be held at 3:00 p.m. on Wednesday, 23 September 2026 at Unit No. 9602, Level 96, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong is set out in this supplemental circular. A revised form of proxy for use at the annual general meeting is enclosed with this supplemental circular.

Whether or not you are able to attend the annual general meeting, you are requested to complete and return the enclosed revised form of proxy in accordance with the instructions printed thereon to the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the annual general meeting or any adjournment thereof. Completion and return of the revised form of proxy shall not preclude you from attending and voting at the annual general meeting or any adjourned meeting should you so wish and in such event, the revised form of proxy shall be deemed to be revoked. For the avoidance of doubt, holders of treasury Shares (if any) have no voting rights at the Company's general meeting(s).

In the event of any inconsistency, the English version of this supplemental circular shall prevail over the Chinese version.

1 September 2026

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DEFINITIONS

In this supplemental circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"AGM"	the annual general meeting of the Company to be held at 3:00 p.m. on Wednesday, 23 September 2026 at Unit No. 9602, Level 96, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong or any adjournment thereof
"Audit Committee"	the audit committee of the Company
"Board"	the board of Directors
"Bye-Laws"	the amended and restated Bye-Laws of the Company currently in force
"CCASS"	Central Clearing and Settlement System established and operated by HKSCC
"close associates"	as defined in the Listing Rules
"Company"	Ares Asia Limited, a company incorporated in Bermuda with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange
"core connected person(s)"	as defined in the Listing Rules
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HKSCC"	The Hong Kong Securities Clearing Company Limited
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Latest Practicable Date"	15 July 2026, being the latest practicable date prior to printing of this supplemental circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Main Board"	the Main Board of the Stock Exchange

"Nomination Committee"	the nomination committee of the Company
"Ordinary Resolution(s)"	the proposed ordinary resolution(s) as referred to the notice of AGM
"Remuneration Committee"	the remuneration committee of the Company
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	ordinary share(s) of par value of HK$0.01 each in the capital of the Company (for the avoidance of doubt, the holders of treasury Shares have no voting rights at the general meeting(s) of the Company)
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	The Codes on Takeovers and Mergers as amended from time to time
"treasury Shares"	has the meaning ascribed to it under the Listing Rules
"%"	per cent.

ARES ASIA LIMITED
安域亞洲有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

Executive Director:
Mr. LAI Yi-Chun (also known as Robert LAI)
(Chairman and Chief Executive Officer)

Non-Executive Director:
Ms. RUAYRUNGRUANG Woraphanit

Independent Non-Executive Directors:
Mr. YEUNG Kin Bond, Sydney
Mr. LIU Ji
Mr. QUAN Ruixue

Registered Office:
Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda

Head Office and Principal Place of Business in Hong Kong:
Unit No. 9602, Level 96
International Commerce Centre
1 Austin Road West, Kowloon
Hong Kong

1 September 2026

To the Shareholders

Dear Sir or Madam,

RE-ELECTION AND REDESIGNATION OF RETIRING DIRECTORS PROPOSED APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR AND SUPPLEMENTAL NOTICE OF ANNUAL GENERAL MEETING

I. INTRODUCTION

This supplemental circular should be read together with the circular of the Company dated 21 July 2026 which contains, among other things, information regarding the resolutions to be proposed at the AGM. The purpose of this supplemental circular is to provide you with further information in relation to the proposed resolutions at the AGM so as to give you all information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolutions in relation thereto and to give you the notice of AGM.

The resolutions include (i) the re-election and redesignation of the retiring Directors; and (ii) the proposed appointment of new independent non-executive director.

II. RE-ELECTION OF RETIRING DIRECTORS

Subsequent to the despatch of the circular and the notice of the AGM dated 21 July 2026, Mr. LAI Yi-Chun (also known as Robert LAI) ("Mr. LAI") decided to retire from office as the Chairman and an executive Director with effect from the conclusion of the Annual General Meeting and will not offer himself for re-election at the AGM, and the proposed resolution numbered 2(A) regarding the re-election of Mr. LAI as an executive Director as set out in the notice of AGM dated 21 July 2026 will not be submitted to the AGM for Shareholder's approval. Mr. LAI has confirmed that he has no disagreement with the Board and there are no other matters that need to be brought to the attention of the Shareholders in relation to his retirement.

In accordance with Bye-Law 84 of the Bye-Laws, at each annual general meeting of the Company, one-third of the Directors for the time being (or, if their number is not a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at least once every three years. A retiring Director shall be eligible for re-election and shall continue to act as a Director throughout the meeting at which he retires. The Directors to retire by rotation shall include (so far as necessary to ascertain the number of Directors to retire by rotation) any Director who wishes to retire and not to offer himself for re-election. Any further Directors so to retire shall be those of the other Directors subject to retirement by rotation who have been longest in office since their last re-election or appointment and so that as between persons who became or were last re-elected Directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot. Any Director appointed pursuant to Bye-Law 83(2) shall not be taken into account in determining which particular Directors or the number of Directors who are to retire by rotation.

In view of the above, (i) the ordinary resolution numbered 2(A) in respect of the re-election of Mr. LAI as an executive Director as set out in the notice of AGM and circular both dated 21 July 2026 is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM; and (ii) a new ordinary resolution numbered 5 in respect of re-election of Mr. YEUNG as executive Director will be submitted to the Shareholders for consideration at the AGM.

Accordingly, Mr. YEUNG Kin Bond, Sydney (''Mr. YEUNG'') and Ms. RUAYRUNGRUANG Woraphanit ("Ms. RUAYRUNGRUANG") will retire from office at the AGM by rotation in accordance with Bye-Laws 83–84 of the Bye-Laws and, being eligible, will offer themselves for re-election. The Directors consider that the relevant resolutions numbered 5 and 6 as set out in the supplemental notice of AGM including the re-election of Directors is in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions numbered 5 and 6 at the AGM.

The biographical details of the Directors proposed to be re-elected at the AGM are set out in Appendix I to this supplemental circular.

III. REDESIGNATION OF DIRECTORS

To fill the vacancy arising from the retirement of Mr. LAI to be effective from the conclusion of the AGM, the Board, upon the recommendation of the Nomination Committee, proposes the redesignation of (i) Mr. YEUNG from an independent non-executive Director to an executive Director and the Chief Executive Officer of the Company; and (ii) Ms. RUAYRUNGRUANG from a non-executive Director to an executive Director and the Chairlady of the Board. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions numbered 5 and 6 as set out in the supplemental notice of AGM at the AGM.

The biographical details of Mr. YEUNG and Ms. RUAYRUNGRUANG proposed to be redesignated at the AGM are set out in Appendix I to this supplemental circular.

IV. PROPOSED APPOINTMENT OF NEW INDEPENDENT NON-EXECUTIVE DIRECTOR

To fill the vacancy arising from the redesignation of Mr. YEUNG to be effective from the conclusion of the AGM, the Board, upon the recommendation of the Nomination Committee, proposes the appointment of Mr. GAO Yuan ("Mr. GAO") as an independent non-executive Director, effective from the conclusion of the AGM subject to approval by the Shareholders at the AGM.

In assessing the proposed appointment, the Board has received from Mr. GAO a written confirmation of his independence pursuant to Rule 3.13 of the Listing Rules. In the confirmation, Mr. GAO has confirmed:

(a) his independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules;

(b) that he does not have any past or present financial or other interest in the business of the Company or its subsidiaries, or any connection with any core connected person of the Company; and

(c) that there are no other factors that may affect his independence.

The Nomination Committee has reviewed Mr. GAO's qualifications, experience, and independence. Taking into account the Nomination Committee's recommendation and the confirmation received, the Board considers Mr. GAO to be independent and believes he has the requisite character, integrity, and experience to fulfill the role of an independent non-executive Director.

The biographical details and other information of Mr. GAO as required under the Listing Rules, are set out in Appendix II to this supplemental circular.

V. CHANGE IN COMPOSITION OF BOARD COMMITTEES

Consequent upon the retirement of Mr. LAI as an executive Director and the redesignation of Mr. YEUNG and Ms. RUAYRUNGRUANG as executive Directors upon the conclusion of the AGM and the proposed appointment of Mr. GAO as a new independent non-executive Director, the Board will also implement changes to the composition of its committees.

Mr. YEUNG will cease to be the chairman of the Nomination Committee and a member of the Audit Committee following the conclusion of the AGM. To fill the vacancies arising from the retirement of Mr. YEUNG as an independent non-executive Director upon the conclusion of the AGM, (i) Ms. RUAYRUNGRUANG will be appointed as the chairlady of the Nomination Committee and a member of the Remuneration Committee; and (ii) Mr. GAO will be appointed as a member of the Nomination Committee, the Audit Committee and the Remuneration Committee with effect from the conclusion of the AGM, subject to the approval by the Shareholders at the AGM of the proposed appointment of Mr. GAO as an independent non-executive Director, and accordingly, the composition of the Board committees will be as follows with effect from the conclusion of the AGM:

Audit Committee

Mr. LIU Ji *(Chairman)*
Mr. GAO Yuan
Mr. QUAN Ruixue

Remuneration Committee

Mr. QUAN Ruixue *(Chairman)*
Ms. RUAYRUNGRUANG Woraphanit
Mr. YEUNG Kin Bond, Sydney
Mr. GAO Yuan
Mr. LIU Ji

Nomination Committee

Ms. RUAYRUNGRUANG Woraphanit *(Chairlady)*
Mr. YEUNG Kin Bond, Sydney
Mr. GAO Yuan
Mr. LIU Ji
Mr. QUAN Ruixue

VI. AGM AND REVISED FORM OF PROXY ARRANGEMENT

A supplemental notice convening the AGM is set out on pages 14 to 15 to this supplemental circular to consider and, if appropriate, to approve, among others, the newly added ordinary resolutions numbered 5, 6 and 7 relating to the proposal for the (i) re-election and redesignation of the Retiring Directors; and (ii) proposed appointment of new independent non-executive Director.

A revised form of proxy is enclosed for use by the Shareholders at the AGM. Shareholders are requested to complete and return the revised form of proxy to the Company's Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible, but in any event not less than 48 hours before the scheduled time of the AGM (the "Closing Time"). The lodging of the revised form of proxy will not preclude the Shareholders from attending the AGM and voting in person should he/she so wish and in such event, the revised form of proxy shall be deemed to be revoked. For the avoidance of doubt, holders of treasury Shares (if any) have no voting rights at the Company's general meeting(s).

If you have not yet deposited the original form of proxy, you are requested to deposit only the revised form of proxy if you intend to appoint a proxy to attend the AGM on your behalf. Any Shareholder who has already deposited the original form of proxy should note that:

(i) if the revised form of proxy is deposited before the Closing Time, the revised form of proxy will revoke and supersede the original form of proxy previously deposited by the Shareholder. The revised form of proxy (if duly completed) will be treated as a valid form of proxy deposited by the Shareholder; and

(ii) if no revised form of proxy is deposited before the Closing Time, the original form of proxy (if duly completed) will be treated as a valid form of proxy deposited by the Shareholder. The proxy so appointed pursuant to the original form of proxy will be entitled to vote in accordance with the instructions previously given by the Shareholder or at his/her discretion (if no such instructions are given) on any resolution properly put to the AGM, including the newly added ordinary resolution as set out in the supplemental notice of AGM.

Apart from the new ordinary resolutions and other information as set out in this supplemental circular, all other matters to be dealt with at the AGM remain unchanged. For details of other resolutions to be considered and approved at the AGM and other relevant matters, please refer to the circular of the Company dated 21 July 2026.

VII. VOTING BY POLL

Under Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the resolutions proposed at the AGM will also be taken by poll. A poll results announcement will be made by the Company after the AGM in accordance with Rules 13.39(5)–(5A) of the Listing Rules.

VIII. RECOMMENDATION

The Directors believe that the newly added ordinary resolutions numbered 5, 6 and 7 in relation to the (i) re-election and redesignation of the retiring Directors; and (ii) proposed appointment of new independent non-executive Director as set out in the supplemental notice of AGM in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

IX. RESPONSIBILITY STATEMENT

This supplemental circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this supplemental circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this supplemental circular misleading.

X. GENERAL INFORMATION

Your attention is drawn to the additional information set out in the Appendices to this supplemental circular. The English text of this supplemental circular shall prevail over the Chinese text.

Yours faithfully,
By Order of the Board
ARES ASIA LIMITED
LAI Yi-Chun
(also known as Robert LAI)
Chairman

The following are the particulars of the Directors proposed to be re-elected at the AGM:

1. MR. YEUNG KIN BOND, SYDNEY ("MR. YEUNG")

Mr. YEUNG, aged 52, was appointed as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee on 16 February 2011. He is currently an executive director, group chief executive officer and a member of the nominating committee of GSS Energy Limited (listed on the Singapore Stock Exchange) since 31 October 2014. Mr. YEUNG is also a director of several subsidiaries of, and a commissioner of two subsidiaries of GSS Energy Limited. Mr. YEUNG is the founder director and shareholder of Roots Capital Asia Limited, a substantial shareholder of GSS Energy Limited. Mr. YEUNG has many years of experience in the financial industry, starting his career in the institutional equity division at Morgan Stanley New York and as the managing director of international trading at Van der Moolen (listed on the New York Stock Exchange), a US securities specialist firm. Mr. YEUNG is an active member of the Rotary Club in Singapore. Save as disclosed above, Mr. YEUNG did not hold any directorships in any other listed public company (whether in Hong Kong or overseas) in the last three years.

As at the Latest Practicable Date, Mr. YEUNG does not have any interest or short position in the Shares within the meaning of Part XV of the SFO. Save as disclosed above, Mr. YEUNG does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Mr. YEUNG entered into an appointment letter with the Company commencing from 16 February 2025 and ending on 15 February 2027 unless earlier terminated by either party giving to the other seven days' prior notice or otherwise in accordance with the terms of the appointment letter. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws. The annual director's fee of Mr. YEUNG under the new appointment letter is HK$180,000 which was determined by the Board on the recommendation of the Remuneration Committee with reference to his duties and responsibilities with the Company and the general market conditions. Nonetheless, subject to the approval of Mr. YEUNG's redesignation as an executive Director by the Shareholders at the AGM, the Company will enter into a new service agreement with Mr. YEUNG. The Board proposes to fix Mr. YEUNG's remuneration as an executive Director at HK$180,000 per annum, which has been determined with reference to his duties and the prevailing market conditions.

Save as disclosed above, there are no other matters concerning Mr. YEUNG that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules.

2. MS. RUAYRUNGRUANG WORAPHANIT ("MS. RUAYRUNGRUANG")

Ms. RUAYRUNGRUANG, aged 36, was appointed as the executive Director, the chairlady of the Board (the "Chairlady") and the chief executive officer of the Company (the "CEO") on 5 January 2018. She was re-designated as a non-executive Director and resigned as the Chairlady and the CEO on 8 July 2022. She was appointed as the member of the Nomination Committee on 28 November 2025. She obtained her Bachelor's Degree in Advertisement from Peking University in the People's Republic of China ("PRC") in 2013. Ms. RUAYRUNGRUANG is the daughter of Dr. Chanchai RUAYRUNGRUANG, the beneficial owner of Reignwood International which is the controlling shareholder of the Company with interest in approximately 65.76% of the total issued share capital of the Company. She is a director of several subsidiaries of the Company. Ms. RUAYRUNGRUANG, who is also currently a director of several subsidiaries of Reignwood International and companies owned by her family, is responsible for handling refinancing issues, maintaining relationships with banking partners, delivery of Reignwood International's strategic vision outside of the PRC, managing European investment portfolio during her past seven years within the Group and currently overseeing one of the Thailand's largest property development project, Reignwood Park, which includes golf course, international school, multiple residential components with villas and golf estate aimed at a diverse range of lifestyles and families. Save as disclosed above, Ms. RUAYRUNGRUANG did not hold any directorships in any other listed public company (whether in Hong Kong or overseas) in the last three years.

As at the Latest Practicable Date, Ms. RUAYRUNGRUANG does not have any interest or short position in the Shares within the meaning of Part XV of the SFO. Save as disclosed above, Ms. RUAYRUNGRUANG does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Ms. RUAYRUNGRUANG entered into a service agreement with the Company commencing from 5 January 2026 and ending on 4 January 2028 unless earlier terminated by either party giving to the other not less than one calendar month's prior notice in writing or otherwise in accordance with the terms of the service agreement. She is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws. The annual remuneration payable to Ms. RUAYRUNGRUANG under the service agreement is HK$576,000 which was determined with reference to her duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market conditions. Nonetheless, subject to the approval of her redesignation as an executive Director by the Shareholders at the AGM, the Company will enter into a new service agreement with Ms. RUAYRUNGRUANG. The Board proposes to fix Ms. RUAYRUNGRUANG's remuneration as an executive Director at HK$576,000 per annum, which has been determined with reference to her duties and the prevailing market conditions.

Save as disclosed above, there are no other matters concerning Ms. RUAYRUNGRUANG that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to rule 13.51(2)(h) to (v) of the Listing Rules.

The following are the particulars of the Director proposed to be appointed at the AGM:

Mr. GAO Yuan ("Mr. GAO")

Mr. Gao, aged 47, has over 15 years of experience in the oil and gas industry. He was a manager at Xinjiang Jinshi Pitch Co., Ltd.* (新疆金石瀝青股份有限公司) from September 2004 to September 2009, a company principally engaged in the manufacturing of asphalt. From September 2009 to June 2015, he was the assistant to the chairman of the board at Mirach Energy Limited, a company previously listed on the Singapore Stock Exchange (stock code: SGX:AWO) which was principally engaged in oil trading. From September 2015 to March 2019, he was the general manager at Silk Road International Group Limited (絲綢之路國際集團(中國)有限公司)*, a company principally engaged in oil trading. He obtained the Associate of Applied Science Degree in business administration from Northern Marianas College in the Commonwealth of the Northern Mariana Islands in May 1999.

Mr. GAO has confirmed that: (i) he has satisfied each of the independence criteria set out in Rules 3.13(1) to (8) of the Listing Rules; (ii) he does not have any past or present financial or other interests in the business of the Company or its subsidiaries, nor does he have any connection with any of the Company's core connected persons (as defined in the Listing Rules); and (iii) at the time of his nomination as an independent non-executive Director, there are no other factors that may affect his independence.

Mr. GAO has further confirmed that, save as disclosed above, as of the date of this supplemental circular: (i) he does not hold any other positions in the Company or any of its subsidiaries, nor has he held any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) he does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or the controlling shareholder of the Company or any of its subsidiaries; (iii) he does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) there is no other matter relating to his proposed appointment that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters concerning his proposed appointment that need to be brought to the attention of the Shareholders.

In addition, the Nomination Committee has reviewed Mr. GAO's qualifications, experience, and independence. Taking into account the Nomination Committee's recommendation and the confirmation received, the Board considers Mr. GAO to be independent and believes he has the requisite character, integrity, and experience to fulfill the role of an independent non-executive Director.

Subject to the approval of his appointment by the Shareholders at the AGM, the Company will enter into a letter of appointment with Mr. GAO. The Board proposes to fix Mr. GAO's remuneration as an independent non-executive Director at HK$180,000 per annum, which has been determined with reference to his duties and the prevailing market conditions.

ARES ASIA LIMITED
安域亞洲有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

THIS NOTICE IS SUPPLEMENTAL TO THE NOTICE OF THE ANNUAL GENERAL MEETING (the "AGM") of Ares Asia Limited (the "Company") dated 21 July 2026 (the "Original Notice") to convene the AGM to be held at 3:00 p.m. on Wednesday, 23 September 2026 at Unit No. 9602, Level 96, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Original Notice.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that:

Due to the matters as set out in the supplemental circular of the Company dated 1 September 2026 (the "Supplemental Circular"), the resolutions under item numbered 2(A) and 2(B) in the Original Notice will not be submitted to the AGM for Shareholder's approval, and the following resolutions in addition to the resolutions as set out in the Original Notice will also be considered and, if thought fit, with or without amendments, as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

5. To re-elect and redesignate Mr. YEUNG Kin Bond, Sydney as an executive director and the Chief Executive Officer of the Company.

6. To re-elect and redesignate Ms. RUAYRUNGRUANG Woraphanit as an executive director of the Company and the Chairlady of the Board.

7. To appoint Mr. GAO Yuan as an independent non-executive director of the Company.

By Order of the Board
ARES ASIA LIMITED
LAI Yi-Chun
(also known as Robert LAI)
Chairman

Hong Kong, 1 September 2026

Notes:

(1) Details of the resolutions stated above are set out in the Supplemental Circular. A revised form of proxy containing, among others, the above resolution is enclosed with the Supplemental Circular. Please refer to the section headed "AGM and Revised Form of Proxy Arrangement" on page 7 of the Supplemental Circular for arrangements on the completion and submission of the revised form of proxy.

(2) Apart from the newly added resolution and other information as set out in the Supplemental Circular, all other matters to be dealt with at the AGM remain unchanged. For details of the other resolutions to be considered and approved at the AGM, eligibility for attending/voting at the AGM, closure of register of members of the Company and other relevant matters, please refer to the circular of the Company dated 21 July 2026.

As at the date of this announcement, the Board comprises one executive Director, namely Mr. LAI Yi-Chun (also known as Mr. Robert LAI) (Chairman); one non-executive Director, namely Ms. RUAYRUNGRUANG Woraphanit; and three independent non-executive Directors, namely Mr. YEUNG Kin Bond, Sydney, Mr. LIU Ji and Mr. Quan Ruixue.